



**Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of Khatod Investments & Finance Company Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of **KHATOD INVESTMENTS & FINANCE COMPANY LIMITED**

We have audited the quarterly standalone financial results ('the Statement') of **KHATOD INVESTMENTS & FINANCE COMPANY LIMITED** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date standalone results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017 and for the year ended 31<sup>st</sup> March 2017.

Date : 27.05.2017



**For S. M. DAGA & CO.**  
CHARTERED ACCOUNTANTS  
Firm Registration No.303119E

*Deepak Daga*

PARTNER

Membership No.059205

**KHATOD INVESTMENTS & FINANCE CO. LTD.**

Regd. Office : 8/1, Lal Bazar Street, Bikaner Building, 1st Floor, Room No. 10, Kolkata - 700 001  
CIN NO. : L65993WB1990PLC084695, Phone : +91 33 4450 0500, E MAIL : khatodinv@gmail.com, Website : www.khatodinv.com  
Audited Financial Results for the Quarter and year ended 31st March, 2017

Sl. No.	Particulars	(in ` Lakhs)				
		Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un-audited	Audited	Audited	Audited
<b>PART I</b>						
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations	3.18	3.41	3.33	13.52	43.15
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations(net)</b>	<b>3.18</b>	<b>3.41</b>	<b>3.33</b>	<b>13.52</b>	<b>43.15</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	3.11	2.88	2.99	11.98	11.45
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Provision for NPA	(2.07)	-	(2.05)	(2.07)	(2.05)
	f) Other Expenses	2.01	0.24	1.94	3.11	3.61
	<b>Total Expenses</b>	<b>3.05</b>	<b>3.12</b>	<b>2.88</b>	<b>13.02</b>	<b>13.01</b>
	<b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>0.13</b>	<b>0.29</b>	<b>0.45</b>	<b>0.50</b>	<b>30.14</b>
3	Other Income	0.51	0.04	0.01	0.55	0.41
4	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>0.64</b>	<b>0.33</b>	<b>0.46</b>	<b>1.05</b>	<b>30.55</b>
5	Finance Costs	-	-	-	-	-
6	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)</b>	<b>0.64</b>	<b>0.33</b>	<b>0.46</b>	<b>1.05</b>	<b>30.55</b>
7	Exceptional Items	-	-	-	-	-
8	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>0.64</b>	<b>0.33</b>	<b>0.46</b>	<b>1.05</b>	<b>30.55</b>
9	<b>Tax Expenses</b>	<b>0.02</b>	<b>-</b>	<b>(0.09)</b>	<b>0.02</b>	<b>(3.10)</b>
	for Current	0.29	0	-	0.29	-
	for Deferred	(0.09)	-	(0.09)	(0.09)	(0.09)
	for income tax for earlier years	(0.18)	-	-	(0.18)	(3.01)
10	<b>Net Profit(+)/Loss(-) from ordinary activities after tax (9+10)</b>	<b>0.62</b>	<b>0.33</b>	<b>0.55</b>	<b>1.03</b>	<b>33.65</b>
11	Extraordinary items(net of tax expenses)	-	-	-	-	-
12	<b>Net Profit (+)/Loss(-) for the period (11+12)</b>	<b>0.62</b>	<b>0.33</b>	<b>0.55</b>	<b>1.03</b>	<b>33.65</b>
13	Paid Up Equity Share Capital (Face value Rs.10/- per share)	300.22	300.22	300.22	300.22	300.22
14	Reserves excluding Revaluation Reserves	118.15	117.53	117.11	118.15	117.11
15	a) EPS (Rs.) before Extraordinary items:					
	Basic	0.02	0.01	0.02	0.03	1.12
	Diluted	0.02	0.01	0.02	0.03	1.12
	b) EPS (Rs.) after Extraordinary items:					
	Basic	0.02	0.01	0.02	0.03	1.12
	Diluted	0.02	0.01	0.02	0.03	1.12

**Notes:**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27th May, 2017
- Since the Company has only one segment, disclosure under AS-17 is not applicable.
- The Company has aligned depreciation with Schedule II of the Companies Act 2013.
- The working results have been arrived at after considering provisions on standard assets and non-performing assets as per RBI Guidelines, and other usual and necessary provisions.
- The previous periods figures have been regrouped and reclassified wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Kolkata  
Dated : 27th May, 2017



By order of the Board  
Kolkata  
VINOD DUGAR  
Wholetime Director  
DIN : 00007512

