

KHATOD INVESTMENTS & FINANCE CO LTD

Regd. Office: 1, Ramesh Mitra Road, Third Floor, Kolkata – 700 025;
Phone: 033 44500500, 91 9007077041; Email id: khatodinv@gmail.com;
Website: www.khatodinv.com; CIN: L65993WB1990PLC084695

27th May, 2023

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001
Issuer Scrip Code: 21083

Sub.: Outcome of the Board Meeting - Audited Financial Results for the quarter and year ended 31.03.2023

Dear Sir/Madam,


We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Board of Directors at its meeting held today, i.e. 27th May, 2023 has inter-alia approved / taken on record the Audited Financial Results for the quarter and year ended 31st March, 2023 (including Statement of Assets & Liabilities and Cash Flow Statement for the year ended 31st March, 2023) along with the Auditor's Report issued by the Statutory Auditors of the Company and a Declaration with respect to the Auditor's Report with unmodified opinion for the said period as "Annexure - I".

The meeting commenced at 02.00 p.m. and concluded at 04:45 p.m.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For, Khatod Investments & Finance Co Ltd


Manisha Pincha
Whole Time Director
DIN: 07143031



Enclosed: as above

KCHATOD INVESTMENTS & FINANCE CO LTD

Annexure - I

Regd. Office : 1, Ramesh Mitra Road, Third Floor, Kolkata- 700025

CIN: L65993WB1990PLC084695, Phone : 033 4450 0500, E Mail : khatodinv@gmail.com, Website : www.khatodinv.com

Audited Financial Results for the quarter and year ended 31st March, 2023

(Amt. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Un-audited	Audited	Audited	Audited
1 Revenue from Operations	821.93	0.16	0.08	822.23	3.75
2 Other Income	0.00	0.00	0.11	0	0.11
3 Total Income (1+2)	821.93	0.16	0.19	822.23	3.86
4 Expenses					
Cost of materials consumed	0.00	0.00	0.00	0	0.00
Purchase of stock-in-trade	1224.82	0.00	0.00	1224.82	0.00
Changes in Inventories of Finised Goods Work in Progress & Stock in Trade	-406.67	0.00	0.00	-406.67	0.00
Employee Benefits Expense	5.79	5.79	3.11	23.41	13.47
Finance Costs	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00
Provision of NPA	0.00	0.00	0.00	0.00	0.00
Others Expenses	6.36	0.61	0.77	8.14	2.53
Total Expenses	830.29	6.39	3.88	849.69	16
5 Profit/(loss) before exceptional items and tax (3-4)	-8.36	-6.23	-3.69	-27.4563	-12.14
6 Exceptional items	0.00	0.00	0.00	0.00	0.00
7 Profit/(loss) before tax (5-6)	-8.36	-6.23	-3.69	-27.4563	-12.14
8 Tax Expense					
- Current Income Tax	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00
- Earlier Year Tax	0.00	1.51	0.00	1.51	1.75
Total Tax Expense	0.00	1.51	0.00	1.51	1.75
9 Profit (Loss) for the period from continuing operations (7-8)	-8.36	-7.74	-3.69	-28.97	-13.89
10 Profit/(Loss) From Discontinuing Operations	0.00	0.00	0.00	0	0.00
11 Profit/(Loss) for the period (9+10)	-8.36	-7.74	-3.69	-28.97	-13.89
12 Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss	-196.28	246.47	1063.09	-117.14	1084.94
13 Total Comprehensive Income for the period (11+12)	-204.64	238.73	1059.40	-146.10	1071.05
14 Earnings per equity share (par value Rs.10/- each)					
Basic	-0.28	-0.26	-0.12	-0.96	-0.46
Diluted	-0.28	-0.26	-0.12	-0.96	-0.46



Sanjay Shro
M.No. 305966

UDIN: 23305966 BGV7ZL4497

Date: 27/05/2023



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Statement of Assets and Liabilities

(Amt. in lakhs)

S.No.	Particulars	As at 31.03.2023	As at 31.03.2022
ASSETS			
(1)	Financial Assets		
(a)	Cash and cash equivalents	1.02	0.32
(b)	Bank Balance other than (a) above	-	-
(c)	Loans	-	3.8
(d)	Investments	-	-
(e)	Other Financial assets - Advance against purchase of Land	22.39	47.89
(2)	Non-financial Assets		
(a)	Inventories	7172.22	6882.38
(b)	Current tax assets (Net)	0.02	0.37
(c)	Deferred tax Assets (Net)	1.28	1.28
(d)	Investment Property	-	-
(e)	Other intangible assets	-	-
(f)	Other non-financial assets (to be specified)	-	-
	Total Assets	7196.92	6936.04
LIABILITIES AND EQUITY			
LIABILITIES			
(1)	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Other financial liabilities - Unsecured Loan	404.57	-
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	5.08	5.08
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities (Refer Note)	2.46	0.34
EQUITY			
(a)	Equity Share capital	300.22	300.22
(b)	Other Equity	6,484.59	6,630.40
	Total Liabilities and Equity	7,196.92	6,936.04

Note: Bifurcation and details of other Non-Financial Liabilities given below:

Other Non Financial Liabilities:

Statutory Dues
Audit Fees payable
Other Liabilities Payable
Total

	As at 31.03.2023	As at 31.03.2022
Statutory Dues	0.84	0.05
Audit Fees payable	0.30	0.30
Other Liabilities Payable	1.33	0.00
Total	2.46	0.34



Sanjay Shaw

M.No. 305966

UDIN: 23305966 B6V72L4497

Date: 27/5/2022



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Cash Flow Statement for the Year ended on 31st March, 2023

(Amount in Rs.' 00)

	For the Period		For the Period	
	31st March 2023		31st March 2022	
A. Cash flow from operating activities :				
Net profit before tax as per Statement of Profit & Loss		-27,456.30		-12145.21
Adjustments for				
Contingent Provisions against Standard Assets	-		-	
Interest on Income Tax Refund	-		-	
Operating profit before working capital changes		-27,456.30		(12,145.21)
(Increase) / Decrease in Inventories	-275547.18		563	
(Increase) / Decrease in Trade Payable	-130884		1352.21	
(Increase) / Decrease in Other Financial Liabilities			-6601.08	
(Increase) / Decrease in Other Financial Assets	25,500		-47887	
(Increase) / Decrease in Non Financial Assets	-352.67		-3111.75	
(Increase) / Decrease in Loan Given	3,800		66666	
(Increase) / Decrease in Other Non Financial liabilities	2,118		310	
Increase / (Decrease) in Other liabilities	404571.5		(3)	
		29,205.15		11,288.38
Cash generated from operations		1,748.85		(856.83)
Direct taxes paid/ Refunds including				
Less: Interest (Net)				645.46
Net cash Generated/(used) from operating activities		1,748.85		(211)
B. Cash flow from investing activities :				
Sale of Fixed Assets	-		-	
Net cash from investing activities				
C. Cash flow from financng activities :				
Proceeds / (Repayment) of borrowings	-		-	
Proceeds / (Repayment) of Short term borrowings	-		-	
Net cash generated/(used) in financing activities				
Net increa Net Cash Flow		1,748.85		(211.60)
Cash and (Opening Cash & Cash Equivalents		316.27		527.87
Closing Cash & Cash Equivalents		2,065.12		316.27
CASH AND CASH EQUIVALENTS COMPRISE:				
Cash on hand		13.26		13.67
Balances with Banks		1,003.25		302.60
		1,016.51		316.27



Sanjay Kumar
M.No. 305966

UTIN: 23305966 BGVY2L4497
Date: 27/05/2023



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Notes:

- 1 The above Audited Financial Results for the quarter and year ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2023. The statutory auditors of the Company have audited the above results for the year ended 31st March, 2023.
- 2 As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- 3 The figures of the quarter ended 31st March, 2023 (i.e. 31.03.2023) are the balancing figure between audited figure in respect of full financial year and published year to date figure upto third quarter of the respective financial year (i.e. upto 31.12.2022).
- 4 The previous financial period/year figures have been regrouped / re-arranged wherever necessary to conform to this period's classification.
- 5 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing



Sanjay Jha
M.No. 305966

Khatod Investments & Finance Co. Ltd.

Manisha Pincha
Manisha Pincha
Whole Time Director
DIN: 07143031

Place: Kolkata
Date: 27.05.2023

UDIN: 23305966 B6VYZL4497
Date: 27/05/2023

INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF
KHATOD INVESTMENTS & FINANCE CO LTD

Report on the Audit of the financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of KHATOD INVESTMENTS & FINANCE CO LTD ('the Company'), which comprise the Balance Sheet as at 31 March 2023, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to explanatory information ('the financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2023, and its loss and Other Comprehensive Income, Changes in Equity and its Cash Flows for the year then ended.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key audit matters

We have determined that there are no key audit matters to communicate in our report.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance and take necessary actions as applicable under the relevant laws and regulations. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit and Other Comprehensive Income, Changes in Equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards ('Ind AS') specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our Objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board or Directors.



Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

Attention is drawn to the fact that the audited financial statements of the Company for the year ended 31 March 2023 were audited by erstwhile auditors, expressed an unmodified opinion on those audited financial statements. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

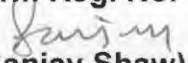
As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and believe were necessary for the purpose of our audit;
- In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
- The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of section 164(2) of the Act; and
- f) With respect to adequacy of internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, refer to our separate Report in " Annexure B
- g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended) in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- iv) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.
- v) The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the ultimate beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.
- vi) In our opinion and according to the information and explanations given to us, the Company has not declared dividend during the year.

For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034


(Sanjay Shaw)
Partner

M. No. 305966

UDIN : 23305966BGVYZL4497

Date : 27.05.2023

Place : Kolkata



Address : 23A, N. S. Road, Room No. 40, 11th Floor, Kolkata - 700001 Ph.No :9163232356 E-Mail:sanjayshaw77@gmail.com

Head office: Flat No- 1-504, Divya Shakti Complex, 7-1-58, Dharam Karan Road, Amccept, Hyderabad – 500016

Ph no: 7207057799 E-Mail: Komandoorco@gmail.com info@komandoorco.com

BRANCHES: NEW DELHI, MUMBAI, KOLKATA, CHENNAI, AGRA, AHMEDABAD, BANGALORE, BHUBHANESWAR, GHAZIABAD, PATNA,

Annexure A to the Independent Auditor's report on the financial statements of KHATOD INVESTMENTS & FINANCE CO LTD for the year ended 31 March 2023

(Referred to in paragraph 1 under " Report on Other Legal and Regulatory Requirements" section of our report of even date)

(i)(a)(A) The Company does not have any Property, plant and equipment, hence this clause is not applicable to the Company.

(B) The Company does not have any Intangible Assets, hence this clause is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii)(a) The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. In respect of inventory lying with third parties, these have substantially been confirmed by them. In respect of inventories of stores and spares, the Management has a verification programme designed to cover the items over a period of three years. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(ii)(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii)(a) The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

(b) The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.

(c) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

(d) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation.

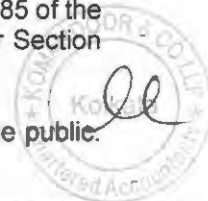
(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013, hence this clause is not applicable to the Company.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.



(vi) According to the information and explanations given to us, Sec 148(1) is not applicable to the company, hence this clause is not applicable to the Company.

(vii) The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority

© According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x)(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi)(a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit



(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the Management, there are no whistle blower complaints received by the Company during the year.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

(xiv)(a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company does not have any internal audit system in the Company.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)(a) The Company has taken the registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

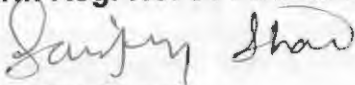
(xviii) M/s VKR & Associates, the statutory auditors of the Company have resigned from Company. As informed, there have been no issues, objections or concerns raised by the said outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, CSR is not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xxi) Reporting under clause xxi of the Order is not applicable at the level of reporting.

For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034


(Sanjay Shaw)
Partner

M. No. 305966

UDIN : 23305966BGVYZL4497

Date : 27.05.2023

Place : Kolkata



Address : 23A, N. S. Road, Room No. 40, 11th Floor, Kolkata - 700001 Ph.No :9163232356 E-Mail:sanjayshaw77@gmail.com

Head office: Flat No- I-504, Divya Shakti Complex, 7-1-58, Dharam Karan Road, Ameerpet, Hyderabad - 500016

Ph no: 7207057799 E-Mail: Komandoorco@gmail.com info@komandoorco.com

BRANCHES: NEW DELHI, MUMBAI, KOLKATA, CHENNAI, AGRA, AHMEDABAD, BANGALORE, BHUBHANESWAR, GHAZIABAD, PATNA.

Annexure B to the Independent Auditor's Report on the financial statements of KHATOD INVESTMENTS & FINANCE CO LTD for the year ended 31 March 2023

Report on the Internal Financial Controls with reference to the aforesaid financial statements under Clause(i) of Sub-Section 3 of Section 143 of the Companies Act, 2013

(Referred to in Paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of KHATOD INVESTMENTS & FINANCE CO LTD ("the Company") as of 31 March 2023 in conjunction with our audit of the financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

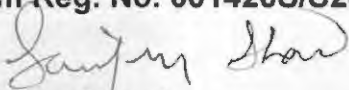
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (7) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (8) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (9) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034



(Sanjay Shaw)
Partner

M. No. 305966

UDIN : 23305966BGVYZL4497

Date : 27.05.2023

Place : Kolkata



KHATOD INVESTMENTS & FINANCE CO LTD

Regd. Office: 1, Ramesh Mitra Road, Third Floor, Kolkata – 700 025;
Phone: 033 44500500, 91 9007077041; Email id: khatodinv@gmail.com;
Website: www.khatodinv.com; CIN: L65993WB1990PLC084695

27th May, 2023

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001
Issuer Scrip Code: 21083

Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Komandoor & Co. LLP, Chartered Accountants, Kolkata (FRN: 001420S/S200034), Statutory Auditor of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2023.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For, Khatod Investments & Finance Co Ltd


Krishna Gopal Halder
Chief Financial Officer

