



To Board of Directors,  
**Khatod Investments & Finance Co. Ltd.**  
8/1, Lal Bazar Street, 1<sup>st</sup> Floor, Room No.10,  
Kolkata – 700 001.

“ We have reviewed the accompanying statement of Un-audited Financial Results of **KHATOD INVESTMENTS & FINANCE CO. LIMITED** for the Quarter ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

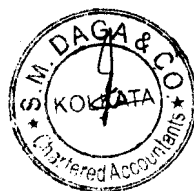
We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by The Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure & Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.”

**For S. M. DAGA & CO.**  
**Chartered Accountants**  
Firm Registration No.303119E

KOLKATA.

DATE : 10<sup>TH</sup> FEBRUARY, 2017



*Deepali Daga*

**PARTNER**  
Membership No.059205

**KHATOD INVESTMENTS & FINANCE CO. LTD.**

Regd. Office : 8/1, Lal Bazar Street, Bikaner Building, 1st Floor, Room No. 10, Kolkata - 700 001  
 CIN NO. : L65993WB1990PLC084695, Phone : +91 33 4450 0500, E MAIL : khatodinv@gmail.com, Website : www.khatodinv.com

| PART I  |  | Statement of Standalone Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2016 |            |            |              |            |            | Amount in ` (lakhs) |
|---------|--|--|------------|------------|--------------|------------|------------|---------------------|
| Sl. No. | Particulars  | Quarter ended  |            |            | Year To Date |            | Year Ended |                     |
|         |  | 31.12.2016   | 30.09.2016 | 31.12.2015 | 31.12.2016   | 31.12.2015 | 31.03.2016 |                     |
|         |  | Un-Audited   | Un-Audited | Un-Audited | Un-Audited   | Un-Audited | Audited    |                     |
| 1       | <b>Income from Operations</b>  |  |            |            |              |            |            |                     |
|         | (a) Net Sales/Income from Operations   | 3.41   | 3.46       | 3.39       | 10.34        | 39.82      | 43.15      |                     |
|         | (b) Other Operating Income   | 0.04   | -          | -          | 0.04         | -          | -          |                     |
|         | Total Income from Operations(net)  | 3.45   | 3.46       | 3.39       | 10.38        | 39.82      | 43.15      |                     |
| 2       | <b>Expenses</b>  |  |            |            |              |            |            |                     |
|         | a) Cost of Materials consumed  | -  | -          | -          | -            | -          | -          |                     |
|         | b) Purchase of Stock-in-trade  | -  | -          | -          | -            | -          | -          |                     |
|         | c) Change in inventories of finished goods, work-in-progress and stock-in-trade                      | -  | -          | -          | -            | -          | -          |                     |
|         | d) Employee benefits expense   | 2.88   | 3.05       | 3.03       | 8.87         | 8.46       | 11.45      |                     |
|         | e) Depreciation and amortisation expense   | -  | -          | -          | -            | -          | 0          |                     |
|         | f) Provision for NPA   | -  | -          | -          | -            | -          | (2.05)     |                     |
|         | g) Other Expenses  | 0.24   | 0.45       | 0.57       | 1.1          | 1.75       | 3.61       |                     |
|         | <b>Total Expenses</b>  | 3.12   | 3.50       | 3.60       | 9.97         | 10.21      | 13.01      |                     |
|         | <b>Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>  | 0.33   | (0.04)     | (0.21)     | 0.41         | 29.61      | 30.14      |                     |
| 4       | Other Income   | -  | -          | -          | -            | 0.40       | 0.41       |                     |
| 5       | <b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>       | 0.33   | (0.04)     | (0.21)     | 0.41         | 30.01      | 30.55      |                     |
| 6       | Finance Costs  | -  | -          | -          | -            | -          | -          |                     |
|         | <b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)</b> | 0.33   | (0.04)     | (0.21)     | 0.41         | 30.01      | 30.55      |                     |
| 8       | Exceptional Items  | -  | -          | -          | -            | -          | -          |                     |
| 9       | <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>                                | 0.33   | (0.04)     | (0.21)     | 0.41         | 30.01      | 30.55      |                     |
| 10      | <b>Tax Expenses</b>  |  |            |            |              |            |            |                     |
|         | for Current  | -  | -          | -          | -            | (3.01)     | (3.10)     |                     |
|         | for Deferred   | -  | -          | -          | -            | -          | 0          |                     |
|         | for income tax for earlier years   | -  | -          | -          | -            | (3.01)     | -3.01      |                     |
| 11      | <b>Net Profit(+)/Loss(-) from ordinary activities after tax (9+10)</b>                               | 0.33   | (0.04)     | (0.21)     | 0.41         | 33.02      | 33.65      |                     |
| 12      | Extraordinary items(net of tax expenses)   | -  | -          | -          | -            | -          | -          |                     |
| 13      | <b>Net Profit (+)/Loss(-) for the period (11+12)</b>   | 0.33   | (0.04)     | (0.21)     | 0.41         | 33.02      | 33.65      |                     |
| 14      | Paid Up Equity Share Capital (Face value Rs.10/- per share)  | 300.22   | 300.22     | 300.22     | 300.22       | 300.22     | 300.22     |                     |
| 15      | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year             | 117.53   | 117.33     | 116.56     | 117.53       | 116.56     | 117.11     |                     |
| 16      | a) EPS (Rs.) before Extraordinary items:   |  |            |            |              |            |            |                     |
|         | Basic  | 0.01   | (0.00)     | (0.01)     | 0.01         | 1.10       | 1.12       |                     |
|         | Diluted  | 0.01   | (0.00)     | (0.01)     | 0.01         | 1.10       | 1.12       |                     |
|         | b) EPS (Rs.) after Extraordinary items:  |  |            |            |              |            |            |                     |
|         | Basic  | 0.01   | (0.00)     | (0.01)     | 0.01         | 1.10       | 1.12       |                     |
|         | Diluted  | 0.01   | (0.00)     | (0.01)     | 0.01         | 1.10       | 1.12       |                     |

**Notes:**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 10th February, 2017
- Since the Company has only one segment, disclosure under AS-17 is not applicable.
- The Company has aligned depreciation with Schedule II of the Companies Act 2013.
- The working results have been arrived at after considering provisions on standard assets and non-performing assets as per RBI Guidelines, and other usual and necessary provisions.
- The previous periods figures have been regrouped and reclassified wherever necessary, to make them comparable.

Place: Kolkata

Dated : 10th February, 2017

