

KHATOD INVESTMENTS & FINANCE CO. LTD.

BIKANER BUILDING, 1ST FLOOR, ROOM NO. 10, 8/1, LAL BAZAR STREET, KOLKATA - 700 001 • CIN No. : L65993WB1990PLC084695

PHONE : +91 33 4450 0500 • E-mail : khatodinv@gmail.com • Website : www.khatodinv.com

Date: 14th February, 2020

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Sub.: Outcome of the Board Meeting and Submission of Financial Results under Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, respectively

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following, as approved by the Board of Directors at their meeting held today, i.e. 14th February, 2020:

- (i) Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.
- (ii) Limited Review Report of the Statutory Auditors of the Company on the aforesaid financial results.

The meeting commenced at 04:00 pm and concluded at 06:50 pm.

The above is for your information and record.

Thanking You.

Yours faithfully,

For, Khatod Investments & Finance Co. Ltd.

Jaspreet Singh Dhir

Jaspreet Singh Dhir
Company Secretary & Compliance Officer
Membership No.: ACS 40826



Enclosed: As above.

KHATOD INVESTMENTS & FINANCE CO. LTD.

Regd. Office : 8/1, Lal Bazar Street, Bikaner Building, 1st Floor, Room No. 10, Kolkata - 700 001
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Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019

Particulars	(Amt. in lacs)					
	Quarter ended			Nine months ended		Previous Year Ended
	31.12.2019 Un-audited	30.09.2019 Un-audited	31.12.2018 Un-audited	31.12.2019 Un-audited	31.12.2018 Un-audited	31.03.2019 Audited
1 Revenue from Operations	3.73	4.07	3.73	11.71	11.48	15.05
2 Other Income	0.00	0.00	0.00	0.00	0.00	3.21
3 Total Income (1+2)	3.73	4.07	3.73	11.71	11.48	18.26
4 Expenses						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expense	3.33	3.08	3.16	9.59	8.85	11.83
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Provision of NPA	0.00	0.00	0.00	0.00	0.00	0.00
Others Expenses	0.46	0.44	0.62	1.06	1.26	3.30
Total Expenses	3.79	3.52	3.78	10.65	10.11	15.14
5 Profit/(loss) before exceptional items and tax (3-4)	-0.06	0.55	-0.05	1.06	1.37	3.12
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(loss) before tax (5-6)	-0.06	0.55	-0.05	1.06	1.37	3.12
8 Tax Expense						
- Current Income Tax	0.00	0.00	0.00	0.00	0.00	0.60
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.08
- Earlier Year Tax	0.00	0.00	0.00	0.00	0.00	0.02
Total Tax Expense	0.00	0.00	0.00	0.00	0.00	0.54
9 Profit (Loss) for the period from continuing operations (7-8)	-0.06	0.55	-0.05	1.06	1.37	2.58
10 Profit/(Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
11 Profit/(Loss) for the period (9+10)	-0.06	0.55	-0.05	1.06	1.37	2.58
12 Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss	-363.08	-71.09	-124.74	-513.27	67.96	3.90
13 Total Comprehensive Income for the period (11+12)	-363.14	-70.54	-124.79	-512.21	69.33	6.48
14 Earnings per equity share (par value Rs.10/- each)						
Basic	0.00	0.02	0.00	0.04	0.05	0.09
Diluted	0.00	0.02	0.00	0.04	0.05	0.09

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2019, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind-AS has been made applicable with effect from 1st April, 2019 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2018) have accordingly been restated.
- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the quarter ended 31st December, 2018 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- The financial results relating to quarter ended 31st December, 2018 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Provision for income tax will be made at the year end.
- Reconciliation between financial result previously reported (referred to as previous GAAP) and Ind AS for the corresponding quarter is as under:

Particulars	3 months ended 31.12.2018	9 months ended 31.12.2018	Year ended 31.03.2019
Net profit as per GAAP	-0.05	1.37	2.58
Impact of valuing inventory at fair market value	-124.74	67.96	3.90
Net profit as per Ind AS	-124.79	69.33	6.48
- The above results may require adjustment before constituting the first set of Ind-AS financials as of and for the year ended 31st March, 2020 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS -101.
- The working results have been arrived at after considering provisions on standard assets and non-performing assets as per RBI Guidelines, and other usual and necessary provisions.



Place: Kolkata
Date: 14.02.2020

By order of the Board
Shambhu Choubey

Shambhu Choubey
Director
DIN: 06565599



